

Treasury Management

Internal Lending List

| Checked against Sector Duration Matrix dated 16/09/11 | | | | | | | | |
|--|-----------|----------------------|-----------------|------------------|------------------|---------------|----------------|---------------------|
| Minimum investment criteria AA-, F1+, C, 1 unless UK nationalised / semi-nationalised. | | | | | | | | |
| Counterparty | Sovereign | Sovereign Rating [1] | Fitch Long Term | Fitch Short Term | Fitch Individual | Fitch Support | Exposure Limit | Sector Duration [2] |
| Svenska Handelsbanken AB | Sweden | AAA | AA- | F1+ | B | 1 | £2m | 3 months |
| Barclays Bank plc | UK | AAA | AA- | F1+ | B | 1 | £2m | 3 months |
| Clydesdale Bank | UK | AAA | AA- | F1+ | C | 1 | £2m | 3 months |
| HSBC Bank plc | UK | AAA | AA | F1+ | B | 1 | £2m | 3 months |
| Santander UK plc Formerly Abbey plc & Alliance & Leicester | UK | AAA | AA- | F1+ | B | 1 | £2m | 3 months |
| Nationwide Building Society | UK | AAA | AA- | F1+ | B | 1 | £2m | 3 months |
| Bank of Scotland plc [3] Group limit with BOS and Lloyds TSB of £2m | UK | AAA | AA- | F1+ | C | 1 | £2m | 1 year |
| Lloyds TSB Bank plc [3] Group limit with BOS and Lloyds TSB of £2m | UK | AAA | AA- | F1+ | C | 1 | £2m | 1 year |
| National Westminster Bank plc [3] Group limit with Nat West and RBS of £2m | UK | AAA | AA- | F1+ | - | 1 | £2m | 1 year |
| The Royal Bank of Scotland plc [3] Group limit with Nat West and RBS of £2m | UK | AAA | AA- | F1+ | C | 1 | £2m | 1 year |
| Debt Management Office | UK | AAA | N/A | N/A | N/A | N/A | No limit | N/A |
| UK Local Authorities | UK | AAA | N/A | N/A | N/A | N/A | £2m | N/A |

[1] Sovereign rating must be AAA by at least two of Fitch, Moody or Standard & Poor.
[2] All deposits overnight unless otherwise approved by two of Chief Executive, Director of Finance or Chief Accountant. If other than overnight duration must not exceed Sector's recommendation.
[3] UK nationalised / semi-nationalised.

| Money Market Funds | | | | |
|---|--------|--------|------|----------------|
| Minimum investment criteria one of AAA-mf (previously AAAMr1+), AAAMmf or AAAM. | | | | |
| Fund Name | Moody | Fitch | S&P | Exposure Limit |
| Blackrock | AAA-mf | - | AAAm | £2m |
| Global Treasury Fund | AAA-mf | AAAMmf | AAAm | £2m |
| Goldman Sachs | AAA-mf | AAAMmf | AAAm | £2m |
| Deutsche Fund | AAA-mf | AAAMmf | - | £2m |
| Insight | AAA-mf | - | AAAm | £2m |
| Ignis | - | AAAMmf | AAAm | £2m |
| Prime Rate | - | AAAMmf | AAAm | £2m |

Approved by Director of Finance

